



UNIVERSITY OF NORTH BENGAL

B.Com. Honours Part-III Examination, 2021

B.COM.

PAPER-3H4 (Revised New Syllabus)

(For Honours in Accounting Only)

AUDITING

Full Marks: 100

ASSIGNMENT

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

All symbols are of usual significance.

Answer any four questions from the following

25×4 = 100

1. Define and enumerate the principles of Auditing. Briefly discuss the different basis and classes of audit. Distinguish between Statutory Audit and Internal Audit. 10+8+7
2. Explain the important points to be considered before preparing an audit program. Also discuss the advantages and limitations of an audit program and the steps to be taken to remove these limitations. 10+15
3. Discuss the objectives of internal control system. “Internal check is an integral part of internal control system.” – Explain. Describe the system of internal check with regards to cash transaction of a departmental store. 8+7+10
4. “Vouching is the backbone of auditing.” – Explain. Bring out the differences between vouching and verification. Discuss in details the procedure to be followed by an auditor while verifying the assets of a firm. 8+5+12
5. Elaborate the legal conditions regarding declaration and payment of dividends by a company. Also discuss the duties of an auditor in this regard. 13+12
6. Discuss the features of investigation and state how it is different from audit. Describe the procedure for conducting investigation on the creditworthiness of a customer seeking a huge credit from a bank. 12+13

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